

Keeley Asset Management names Kevin M. Chin as a Co-Portfolio Manager of its Small Cap Value, Small-Mid Cap Value, and Alternative Value Strategies.

Chicago, IL (December 31, 2013) – Keeley Asset Management Corp. (KEELEY) announced today the appointment of Kevin M. Chin as a Co-Portfolio Manager of KEELEY's Small Cap Value, Small-Mid Cap Value, and Alternative Value strategies. Kevin will join the current management team of Brian R. Keeley and John L. Keeley, Jr. This appointment adds to Mr. Chin's current role as the Co-Portfolio Manager of KEELEY's Mid Cap Value strategy.

Prior to joining KEELEY, Mr. Chin served as the Co-Manager of Cramer Rosenthal McGlynn's small cap value and all cap value strategies. With over twenty-five years of experience in fundamental research and portfolio management, KEELEY expects him to further focus his research and portfolio construction talents across its universe of small- and mid-capitalization equities.

"Kevin joined us in June of 2013 and has already proven to be an integral part of our research team," says John L. Keeley Jr., the firm's Founder and Chief Investment Officer. "This was our plan when Kevin was hired, and I look forward to working with him and Brian Keeley for years to come."

"Kevin's 25 years of experience and collegial demeanor have proven to be a valuable asset to the team," says Co-Manager Brian Keeley. "I look forward to working with him more closely and welcome the positive impact we can have on the portfolios we manage."

Commenting on his new role, Kevin stated, "I joined KEELEY to solidify the longevity of the value restructuring team, and I am inspired about the opportunity to contribute to the long-term success of both the investment philosophy and the firm."

About Keeley Asset Management Corp.

KEELEY, founded in 1982 by John L. Keeley, Jr, is a privately owned Chicago-based asset management firm with approximately \$6 billion under management. Today, we serve a diverse client base that includes the institutional community, individual and family trusts, and the **KEELEY** *funds*, an open-ended publicly traded mutual fund family.

To learn more, please contact Jim Stamper, Senior Vice President, at 312.786.5059 or info@keeleyfunds.com.